

Exemplary Cost Disclosure

OTC Rates Products: Cross-Currency Swaps

For terms of: 5 years and 10 years



Please scroll or click on a product name or term to get displayed the respective exemplary cost disclosure. To come back to this index please click on Deutsche Bank logo.

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5 years	Cross-currency swap (client receives floating with positive floor, client pays fixed, amortizing, initial	145 –
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10 years	exchange of notionals)	208
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10 years		



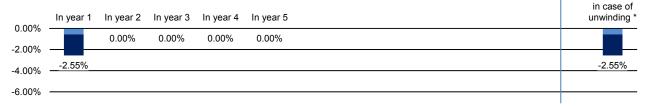
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays	fixed, only final exchange	e of notionals)
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair	•	
Notional / Reference amount for the following cost details		
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

- Product costs: The bank's purchase costs which can comprise of the costs of creating the product and include, for example, the Bank's hedging and structuring costs as well as the trader spread.
- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information			
ProductCross-currency swap (client receives floating, client	pays fixed, only final exchange	of notionals	
Type of transaction / execution venue	OTC-derivatives /	off exchange	
Maturity / currency or currency pair	10		
Notional / Reference amount for the following cost details	€		
II. Breakdown of cost items			
Entry costs	€51,000.00	5.10%	
Product costs	€11,000.00	1.10%	
Service costs B	€40,000.00	4.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
■ None	€0.00	0.00%	
if the transaction is unwound prior to maturity	€51,000.00	5.10%	
■ Product costs	€11,000.00	1.10%	
■ Service costs	€40,000.00	4.00%	

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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Regarding III. Impact of the costs on the return

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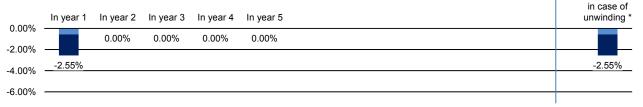
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I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays to Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
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if the transaction is unwound prior to maturity	€25,500.00	2.55%
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III. Total costs and impact of the costs on the return

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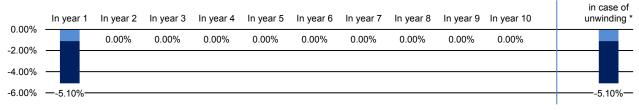
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I. Base data for the cost information		
Product	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
■ Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
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Exit costs		
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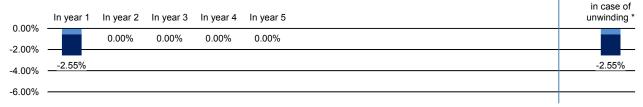
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Product	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
■ Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
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Service costs	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



^{*} The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

- Product costs: The bank's purchase costs which can comprise of the costs of creating the product and include, for example, the Bank's hedging and structuring costs as well as the trader spread.
- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays floating)	ating, only final exchange	e of notionals)
Type of transaction / execution venue		
Maturity / currency or currency pair	10 years / EUR	
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

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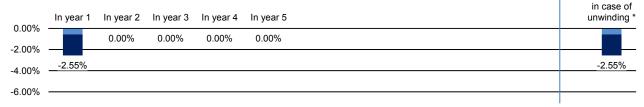
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information			
Product	OTC-derivatives /	off exchange 5 years / EUR	
II. Breakdown of cost items			
Entry costs	€25,500.00	2.55%	
■ Product costsA	€5,500.00	0.55%	
Service costs	€20,000.00	2.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
■ None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
■ None	€0.00	0.00%	
if the transaction is unwound prior to maturity	€25,500.00	2.55%	
■ Product costsA	€5,500.00	0.55%	
Service costs B	€20,000.00	2.00%	

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

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The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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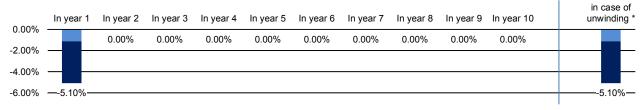
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information			
Product Cross-currency swap (client receives fixed, client pays f	• •		
Type of transaction / execution venue		_	
Maturity / currency or currency pair		10 years / EUR	
Notional / Reference amount for the following cost details	€	[1,000,000.00	
II. Breakdown of cost items			
Entry costs	€51,000.00	5.10%	
Product costsA	€11,000.00	1.10%	
Service costs	€40,000.00	4.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
■ None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
■ None	€0.00	0.00%	
if the transaction is unwound prior to maturity	€51,000.00	5.10%	
■ Product costs	€11,000.00	1.10%	
Service costs	€40,000.00	4.00%	

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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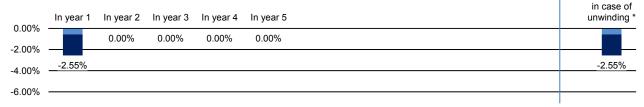
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	fixed, only final exchange	e of notionals)
Type of transaction / execution venue		,
Maturity / currency or currency pair	5 years / EUR	
Notional / Reference amount for the following cost details		
		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
	*	
Service costs	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding I. Base data for the cost information

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Regarding III. Impact of the costs on the return

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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	OTC-derivatives /	off exchange) years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs Annual ongoing costs during the maturity	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00% 0.00%
None Exit costs on maturity of the product None	€0.00 €0.00 €0.00	0.00% 0.00% 0.00%
if the transaction is unwound prior to maturity Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%

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III. Total costs and impact of the costs on the return

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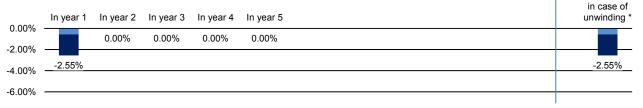
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I. Base data for the cost information		
ProductCross-currency swap (client receives floating with negative floor, client pays for transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costsB	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

- Product costs: The bank's purchase costs which can comprise of the costs of creating the product and include, for example, the Bank's hedging and structuring costs as well as the trader spread.
- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives floating with negative floor, client pays Type of transaction / execution venue	OTC-derivatives /	off exchange) years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs Annual ongoing costs during the maturity	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
None	€0.00	0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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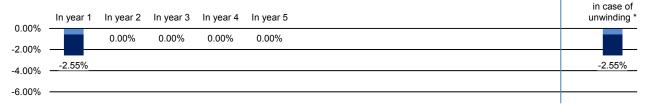
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product Cross-currency swap (client receives floating with positive floor, client pays	fixed, only final exchange	e of notionals)
Type of transaction / execution venue	OTC-derivatives / off exchange 5 years / EUR	
Maturity / currency or currency pair		
Notional / Reference amount for the following cost details		
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
■ Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs Annual ongoing costs during the maturity	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00% 0.00%
■ None	€0.00	0.00%
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity Product costs	€51,000.00	5.10% 1.10%
Service costs B	€40,000.00	4.00%

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Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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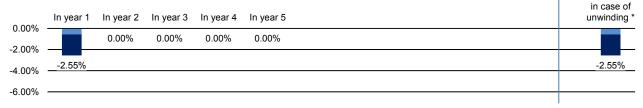
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costsB	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

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I. Base data for the cost information		
Product	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B Annual ongoing costs during the maturity	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00% 0.00%
None Exit costs on maturity of the product	€0.00 €0.00	0.00%
■ None	€0.00	0.00%
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Regarding III. Impact of the costs on the return

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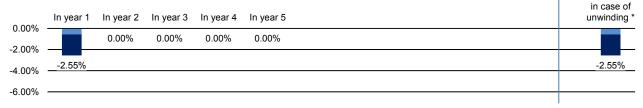
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I. Base data for the cost information		
Product	OTC-derivatives	off exchange 5 years / EUF
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
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Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

ProductCross-currency swap (client receives floating with negative floor,	, client pays floatir	ng, only final exchange	of notionals
Type of transaction / execution venue		OTC-derivatives /	off exchange
Maturity / currency or currency pair		10 years / EUF	
Notional / Reference amount for the following cost details		€	1,000,000.0
II. Breakdown of cost items			
Entry costs		€51,000.00	5.10%
Product costs	A	€11,000.00	1.10%
Service costs	В	€40,000.00	4.00%
Annual ongoing costs during the maturity		€0.00	0.00%
■ None		€0.00	0.00%
Exit costs			
on maturity of the product		€0.00	0.00%
■ None		€0.00	0.00%
if the transaction is unwound prior to maturity		€51,000.00	5.10%
■ Product costs	Α	€11,000.00	1.10%
Service costs	B	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

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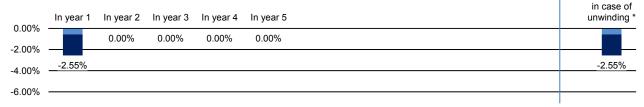
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I. Base data for the cost information		
ProductCross-currency swap; client receives floating with positive floor, client pay Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUF
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%

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III. Total costs and impact of the costs on the return

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Regarding III. Impact of the costs on the return

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I. Base data for the cost information		
ProductCross-currency swap; client receives floating with positive floor, client pays floating of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

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III. Total costs and impact of the costs on the return

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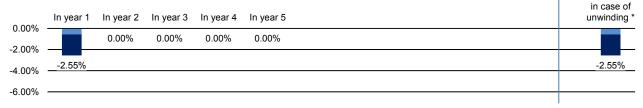
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ProductCross-currency swap (client receives floating, client pays fi	only periodic exchange	of notionals	
Type of transaction / execution venue		OTC-derivatives /	off exchange
Maturity / currency or currency pair		5 years / EUF	
Notional / Reference amount for the following cost details		€	1,000,000.0
II. Breakdown of cost items			
Entry costs		€25,500.00	2.55%
Product costs	Α	€5,500.00	0.55%
Service costs	B	€20,000.00	2.00%
Annual ongoing costs during the maturity		€0.00	0.00%
■ None		€0.00	0.00%
Exit costs			
on maturity of the product		€0.00	0.00%
■ None		€0.00	0.00%
if the transaction is unwound prior to maturity		€25,500.00	2.55%
Product costs	A	€5,500.00	0.55%
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III. Total costs and impact of the costs on the return

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I. Base data for the cost information		
Product	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs Annual ongoing costs during the maturity	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00% 0.00%
■ None	€0.00	0.00%
on maturity of the product None	€0.00 € 0.00	0.00% 0.00%
if the transaction is unwound prior to maturity Product costs	€51,000.00 €11,000.00	5.10%
Service costs B	€40,000.00	4.00%

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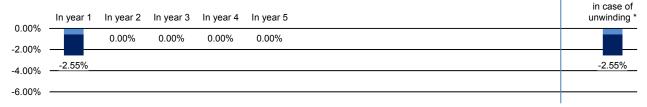
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I. Base data for the cost information		
Product	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
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Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



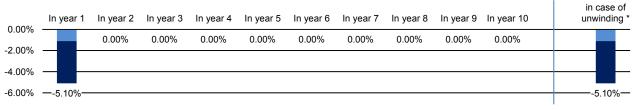
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays fixed, amortizing Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		. 1,000,000.00
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00%
Exit costs	€0.00	0.00%
on maturity of the product None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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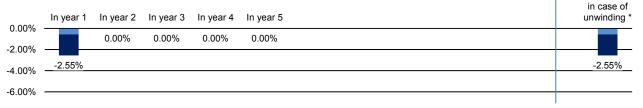
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information			
ProductCross-currency swap (client receives floating, client pays floating, amortizing Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR	
II. Breakdown of cost items			
Entry costs Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%	
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%	
Exit costs			
on maturity of the product None	€0.00 €0.00	0.00% 0.00%	
if the transaction is unwound prior to maturity	€25,500.00	2.55%	
Product costs	€5,500.00	0.55%	
Service costs B	€20,000.00	2.00%	

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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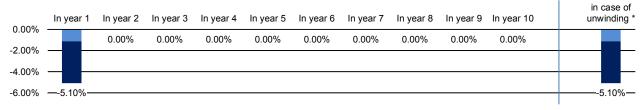
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I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays floating, amortizing Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
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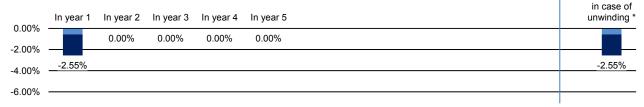
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs Annual ongoing costs during the maturity None	€25,500.00 €5,500.00 €20,000.00 €0.00 €0.00	2.55% 0.55% 2.00% 0.00% 0.00%
Exit costs on maturity of the product ■ None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%

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III. Total costs and impact of the costs on the return

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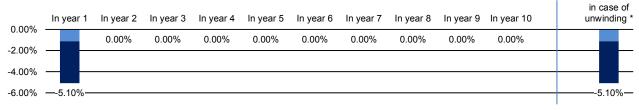
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I. Base data for the cost information		
Product	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
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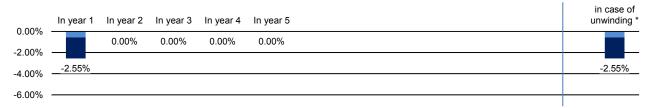
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I. Base data for the cost information		
Product Cross-currency swap (client receives floating with floor at 0%, client pays notionals) Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUF
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€25,500.00 €5,500.00 €20,000.00	2.55% 0.55% 2.00%
Annual ongoing costs during the maturity None	€0.00 € 0.00	0.00% 0.00%
exit costs on maturity of the product None	€0.00 € 0.00	0.00% 0.00%
if the transaction is unwound prior to maturity Product costs Service costs B	€25,500.00 €5,500.00 €20.000.00	2.55% 0.55% 2.00%

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Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



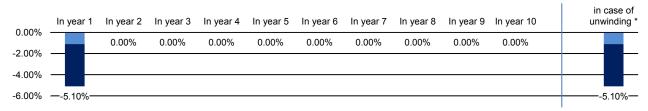
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information			
Product Cross-currency swap (client receives floating with floor at 0%, client pays fix notionals)	ced, amortizing, only periodic	exchange of	
Type of transaction / execution venue	OTC-derivatives /	OTC-derivatives / off exchange	
Maturity / currency or currency pair	-		
Notional / Reference amount for the following cost details	€	1,000,000.00	
II. Breakdown of cost items			
Entry costs	€51,000.00	5.10%	
Product costs	€11,000.00	1.10%	
Service costs	€40,000.00	4.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
■ None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
■ None	€0.00	0.00%	
if the transaction is unwound prior to maturity	€51,000.00	5.10%	
■ Product costs	€11,000.00	1.10%	
Service costs B	€40,000.00	4.00%	

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

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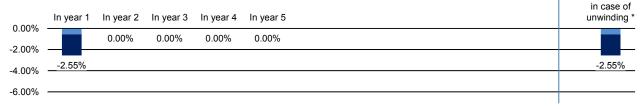
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives floating with negative floor, client pays fixed notionals)	d, amortizing, only periodic	c exchange of
Type of transaction / execution venue	OTC-derivatives / off exchange	
Maturity / currency or currency pair		5 years / EUR
Notional / Reference amount for the following cost details	€	£1,000,000.00
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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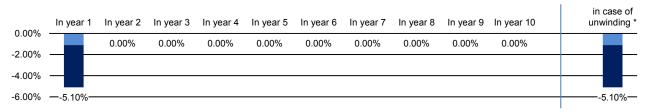
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I. Base data for the cost information		
Product Cross-currency swap (client receives floating with negative floor, client pays fixed, notionals)	amortizing, only periodic	exchange of
Type of transaction / execution venue	10	years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
■ Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

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III. Total costs and impact of the costs on the return

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Regarding III. Impact of the costs on the return

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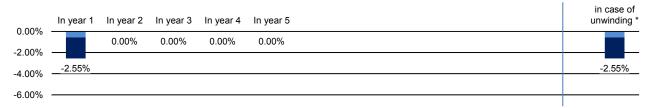
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product Cross-currency swap (client receives floating with positive floor, client pays fixed, notionals)	amortizing, only periodic	exchange of
Type of transaction / execution venue		•
Maturity / currency or currency pair Notional / Reference amount for the following cost details		
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
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III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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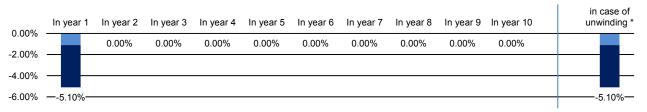
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I. Base data for the cost information		
Product Cross-currency swap (client receives floating with positive floor, client pays fixed, notionals)	amortizing, only periodic	exchange of
Type of transaction / execution venue	•	
Maturity / currency or currency pair		-
•		
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
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III. Total costs and impact of the costs on the return

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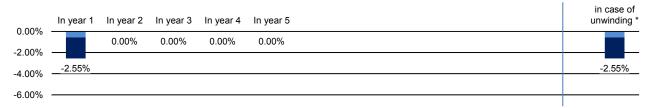
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I. Base data for the cost information		
Product Cross-currency swap (client receives floating with floor at 0%, client pays floatin notionals)	g, amortizing, only periodic	exchange of
Type of transaction / execution venue	OTC-derivatives / off exchange	
Maturity / currency or currency pair		•
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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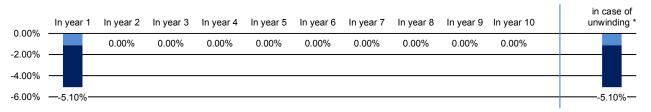
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives floating with floor at 0%, client pays floating, notionals) Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

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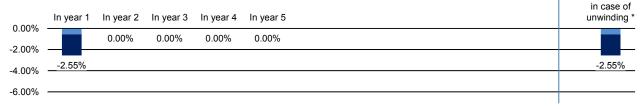
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information			
Product Cross-currency swap (client receives floating, client pays floating with negative floor notionals)	or, amortizing, only periodic	exchange of	
Type of transaction / execution venue		ŭ	
Maturity / currency or currency pair		,	
Notional / Reference amount for the following cost details	€	1,000,000.00	
II. Breakdown of cost items			
Entry costs	€25,500.00	2.55%	
Product costsA	€5,500.00	0.55%	
Service costs	€20,000.00	2.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
■ None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
None	€0.00	0.00%	
if the transaction is unwound prior to maturity	€25,500.00	2.55%	
■ Product costs	€5,500.00	0.55%	
Service costs	€20,000.00	2.00%	

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



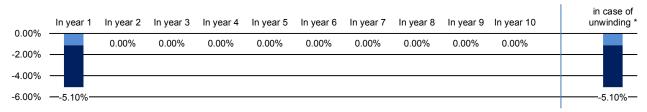
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information				
Product Cross-currency swap (client receives floating, client pays floating with negative floor, notionals) Type of transaction / execution venue	OTC-derivatives /	off exchange) years / EUR		
II. Breakdown of cost items				
Entry costs Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%		
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%		
if the transaction is unwound prior to maturity Product costs	€51,000.00 €11,000.00	5.10% 1.10%		

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV
Service costs, also refer to the explanatory notes in section IV

€40,000.00

4.00%

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Regarding III. Impact of the costs on the return

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I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays floating with positive floor notionals)	, amortizing, only periodic	exchange of
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair		•
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.

0.00%	In year 1	In year 2	In year 3	In year 4	In year 5	in case of unwinding *
-2.00%		0.00%	0.00%	0.00%	0.00%	
	-2.55%					-2.55%
-6.00%						

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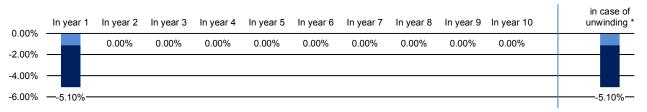
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I. Base data for the cost information			
ProductCross-currency swap (client receives floating, client pays floating with positive floor notionals)	, amortizing, only periodic	c exchange of	
Type of transaction / execution venue	OTC-derivatives /	OTC-derivatives / off exchange	
Maturity / currency or currency pair	10	0 years / EUR	
Notional / Reference amount for the following cost details	€	£1,000,000.00	
II. Breakdown of cost items			
Entry costs	€51,000.00	5.10%	
Product costsA	€11,000.00	1.10%	
Service costs B	€40,000.00	4.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
■ None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
■ None	€0.00	0.00%	
if the transaction is unwound prior to maturity	€51,000.00	5.10%	
■ Product costsA	£11,000.00	1.10%	
Service costs B	€40,000.00	4.00%	

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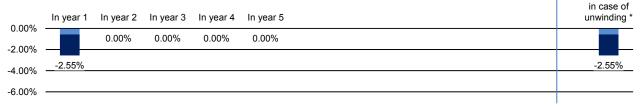
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays fixed Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding I. Base data for the cost information

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays fixed,	initial and final exchange	e of notionals)
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair	10 years / EUR	
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
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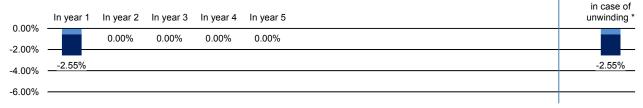
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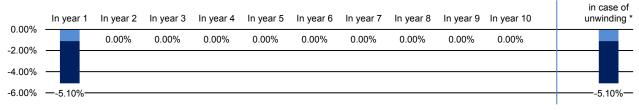
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I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays fixed transaction / execution venue	OTC-derivatives	off exchange years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
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Exit costs		
on maturity of the product	€0.00	0.00%
None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
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III. Total costs and impact of the costs on the return

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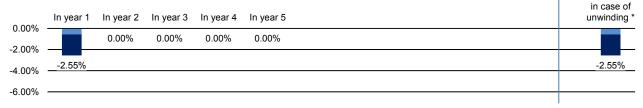
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I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays floating, Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
■ Product costsA	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
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I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays floating Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
■ Product costsA	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
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Regarding III. Impact of the costs on the return

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Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



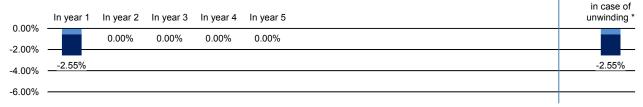
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays floating, Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
■ Product costsA	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costsA	€5,500.00	0.55%
Service costs	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

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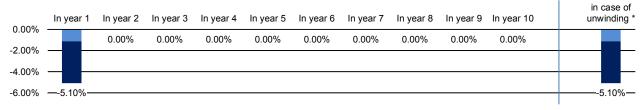
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	g, initial and final exchange	of notionals)
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair	10 years / EUR	
Notional / Reference amount for the following cost details	€	£1,000,000.00
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
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III. Total costs and impact of the costs on the return

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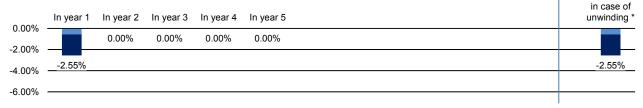
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I. Base data for the cost information		
ProductCross-currency swap (client receives floating with floor at 0%, client pays fixe Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
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Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

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I. Base data for the cost information		
ProductCross-currency swap (client receives floating with floor at 0%, client pays fixed, Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

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III. Total costs and impact of the costs on the return

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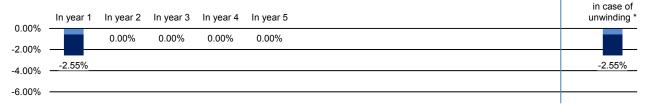
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I. Base data for the cost information		
Product Cross-currency swap (client receives floating with negative floor, client pays fix Type of transaction / execution venue	OTC-derivatives	/ off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%
Annual ongoing costs during the maturity None	€0.00 € 0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
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Service costs B	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
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The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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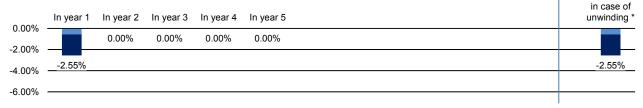
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I. Base data for the cost information		
ProductCross-currency swap (client receives floating with positive floor, client pays fixed, Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 € 0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
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III. Total costs and impact of the costs on the return

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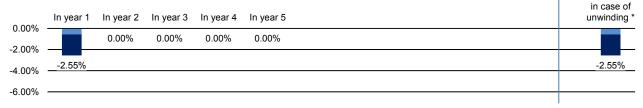
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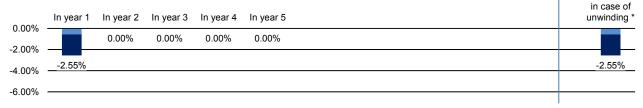
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Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



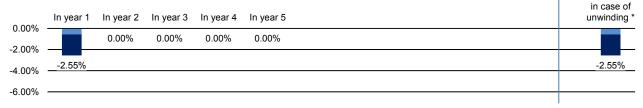
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product Cross-currency swap (client receives floating with positive floor, client pays floating, Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

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I. Base data for the cost information		
Product Cross-currency swap (client receives floating with positive floor, client pays floating, Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

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III. Total costs and impact of the costs on the return

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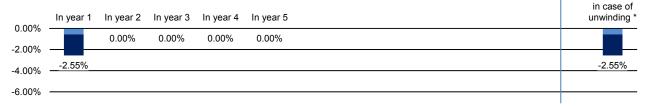
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I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays fixed, amortizing, Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
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III. Total costs and impact of the costs on the return

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Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays fixed, amortizing, initi Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

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III. Total costs and impact of the costs on the return

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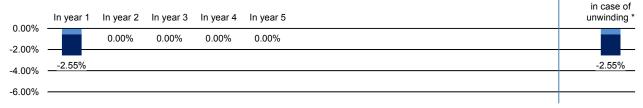
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays fixed, amortizing, initial Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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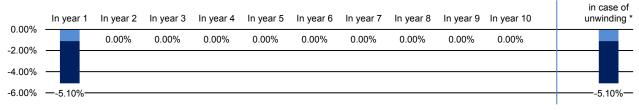
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I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays fixed, amortizing, init	ial and periodic exchange	e of notionals)
Type of transaction / execution venue		
Maturity / currency or currency pair		
Notional / Reference amount for the following cost details		-
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
■ Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
■ Product costs	£11,000.00	1.10%
Service costs	€40,000.00	4.00%
	210,000.00	1.0070

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III. Total costs and impact of the costs on the return

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



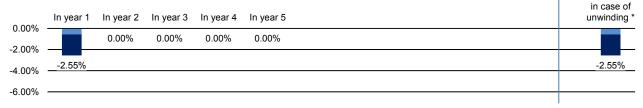
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays floating, amortizing, init Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costsB	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding I. Base data for the cost information

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This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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Regarding III. Impact of the costs on the return

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I. Base data for the cost information		
ProductCross-currency swap (client receives floating, client pays floating, amortizing, in Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costsB	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
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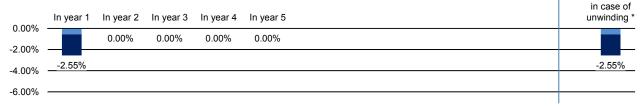
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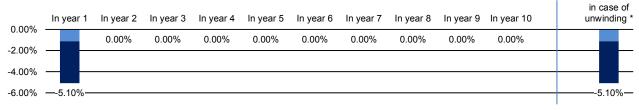
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I. Base data for the cost information		
Product Cross-currency swap (client receives fixed, client pays floating, amortizing, init Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
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Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
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III. Total costs and impact of the costs on the return

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Regarding III. Impact of the costs on the return

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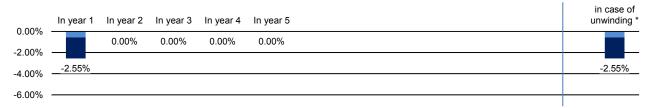
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I. Base data for the cost information				
ProductCross-currency swap (client receives floating with floor at 0%, client pays fixed, amor notionals) Type of transaction / execution venue	OTC-derivatives / off exchange5 years / EUR			
II. Breakdown of cost items				
Entry costs	€25,500.00	2.55%		
Product costsA	€5,500.00	0.55%		
Service costs B	€20,000.00	2.00%		
Annual ongoing costs during the maturity	€0.00	0.00%		
None	€0.00	0.00%		
Exit costs				
on maturity of the product	€0.00	0.00%		
■ None	€0.00	0.00%		
if the transaction is unwound prior to maturity	€25,500.00	2.55%		
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III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

€20,000.00

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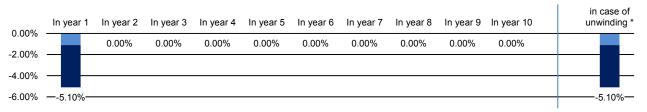
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I. Base data for the cost information			
Product Cross-currency swap (client receives floating with floor at 0%, client pays fixed, amorti notionals)	zing, initial and periodic	exchange of	
Type of transaction / execution venue	OTC-derivatives / off exchange		
Maturity / currency or currency pair			
Notional / Reference amount for the following cost details	€	1,000,000.00	
II. Breakdown of cost items			
Entry costs	€51,000.00	5.10%	
Product costsA	€11,000.00	1.10%	
Service costs	€40,000.00	4.00%	
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- Product costs: The bank's purchase costs which can comprise of the costs of creating the product and include, for example, the Bank's hedging and structuring costs as well as the trader spread.
- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.

I. Base data for the cost information



Cost information for an example trade relating to an OTC derivatives transaction (i.e. not securitized, not listed derivative financial instrument)

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

II. Breakdown of cost items		
_		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs B	€20.000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.

0.00%	In year 1	In year 2	In year 3	In year 4	In year 5	in case of unwinding *
-2.00%		0.00%	0.00%	0.00%	0.00%	
	-2.55%					-2.55%
-6.00%						

^{*} The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

- Product costs: The bank's purchase costs which can comprise of the costs of creating the product and include, for example, the Bank's hedging and structuring costs as well as the trader spread.
- B Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
i. Dase data for the cost information		
Product.Cross-currency swap (client receives floating with negative floor, client pays fixed, amortizing notionals)	g, initial and periodi	c exchange of
Type of transaction / execution venue	OTC-derivatives	/ off exchange
Maturity / currency or currency pair	1	0 years / EUR
Notional / Reference amount for the following cost details		€1,000,000.00
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%

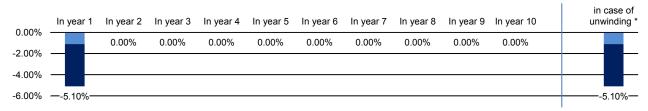
A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

Product costs

Service costs.....

At the closing of the transaction estimated total costs amount to \in 51,000.00 or 5.10% (of which service costs account for \in 40,000.00 or 4.00% and product costs for \in 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



^{*}The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

€11,000.00

€40,000.00

В

1.10%

4.00%

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product Cross-currency swap (client receives floating with positive floor, client pays fixed, amortizing, notionals)	initial and periodic	c exchange of
Type of transaction / execution venue		•
Maturity / currency or currency pair		-
Notional / Reference amount for the following cost details		: 1,000,000.00
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%

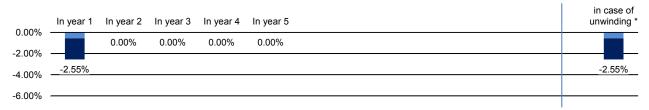
A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

if the transaction is unwound prior to maturity

Service costs.....

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



^{*} The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

€25,500.00

€5,500.00

€20,000.00

2.55%

0.55%

2.00%

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

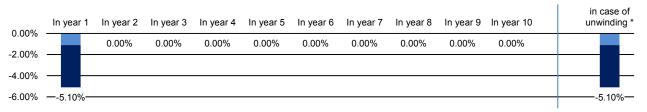
I. Base data for the cost information		
Product Cross-currency swap (client receives floating with positive floor, client pays fixed, amort notionals) Type of transaction / execution venue	OTC-derivatives /	off exchange
Notional / Reference amount for the following cost details		•
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsService costsB	€11,000.00 €40,000.00	1.10% 4.00%
Annual ongoing costs during the maturity	€0.00 €0.00	0.00%
Exit costs	60.00	0.00 /6
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

Service costs.....

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



^{*}The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

€40,000.00

4.00%

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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II. Breakdown of cost items



Cost information for an example trade relating to an OTC derivatives transaction (i.e. not securitized, not listed derivative financial instrument)

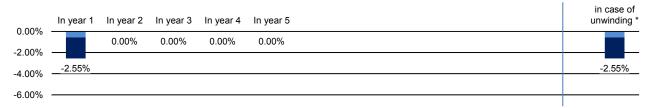
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

Entry costs	€25,500.00	2.55%
■ Product costsA	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs A	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



^{*} The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

Product costs, also refer to the explanatory notes in section IV
Service costs, also refer to the explanatory notes in section IV

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

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Regarding II. Breakdown of cost items

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Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
i. Dase data for the cost information		
Product. Cross-currency swap (client receives floating with floor at 0%, client pays floating, amortizing notionals)	յ, initial and period	ic exchange of
Type of transaction / execution venue	OTC-derivatives	/ off exchange
Maturity / currency or currency pair	1	10 years / EUR
Notional / Reference amount for the following cost details		€1,000,000.00
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costsB	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%

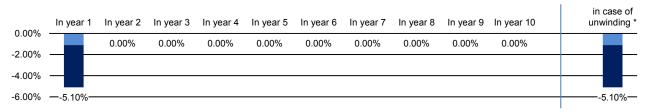
A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

Product costs

Service costs.....

At the closing of the transaction estimated total costs amount to \in 51,000.00 or 5.10% (of which service costs account for \in 40,000.00 or 4.00% and product costs for \in 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



^{*}The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

€11,000.00

€40,000.00

В

1.10%

4.00%

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

- Product costs: The bank's purchase costs which can comprise of the costs of creating the product and include, for example, the Bank's hedging and structuring costs as well as the trader spread.
- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information

Product.Cross-currency swap (client receives floating with negative floor, client pays floating, amortizing, initial and periodic exchange of notionals)

Type of transaction / execution venue	OTC-derivatives / off exchange
Maturity / currency or currency pair	5 years / EUR
Notional / Reference amount for the following cost details	€1,000,000.00

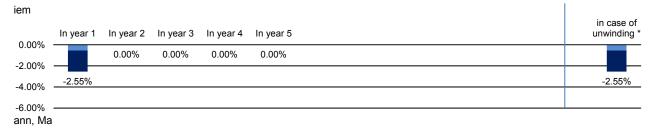
II. Breakdown of cost items

Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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I. Base data for the cost information		
Product.Cross-currency swap (client receives floating with negative floor, client pays floating, amor of notionals) Type of transaction / execution venue	OTC-derivatives /	off exchange years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
Annual ongoing costs during the maturity None	€0.00 € 0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 € 0.00	0.00% 0.00%

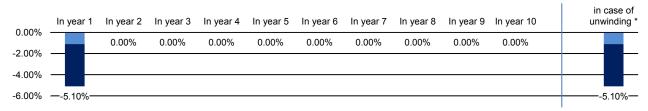
A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

if the transaction is unwound prior to maturity

Service costs.....

At the closing of the transaction estimated total costs amount to \in 51,000.00 or 5.10% (of which service costs account for \in 40,000.00 or 4.00% and product costs for \in 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

€51,000.00

€11,000.00

€40,000.00

5.10%

1.10%

4.00%

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information Product.. Cross-currency swap (client receives floating with positive floor, client pays floating, amortizing, initial and periodic exchange of notionals) Notional / Reference amount for the following cost details......€1,000,000.00 II. Breakdown of cost items **Entry costs** €25,500.00 2.55% €5,500.00 0.55% Product costs Service costs..... €20,000.00 2.00% Annual ongoing costs during the maturity €0.00 0.00% ■ None €0.00 0.00% Exit costs on maturity of the product €0.00 0.00% €0.00 0.00%

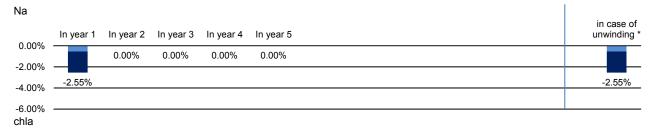
A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

Service costs

if the transaction is unwound prior to maturity

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



^{*} The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

Product costs, also refer to the explanatory notes in section IV

Service costs, also refer to the explanatory notes in section IV

€25,500.00

В

€5,500.00

€20,000.00

2.55%

0.55%

2.00%

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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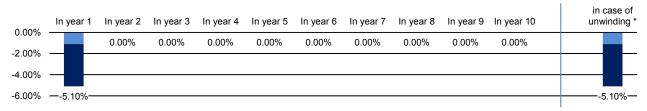
I. Base data for the cost information Product.. Cross-currency swap (client receives floating with positive floor, client pays floating, amortizing, initial and periodic exchange of notionals) Notional / Reference amount for the following cost details......€1,000,000.00 II. Breakdown of cost items **Entry costs** €51,000.00 5.10% €11,000.00 1.10% Product costs Service costs... €40,000.00 4.00% Annual ongoing costs during the maturity €0.00 0.00% ■ None €0.00 0.00% Exit costs on maturity of the product €0.00 0.00% €0.00 0.00% None if the transaction is unwound prior to maturity €51,000.00 5.10%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

Service costs

At the closing of the transaction estimated total costs amount to \in 51,000.00 or 5.10% (of which service costs account for \in 40,000.00 or 4.00% and product costs for \in 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV
Service costs, also refer to the explanatory notes in section IV

€11,000.00

€40,000.00

1.10% 4.00%

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This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

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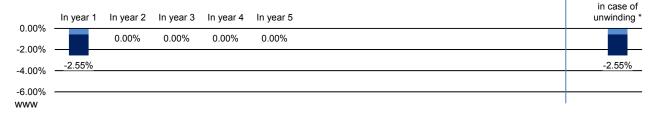
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs Annual ongoing costs during the maturity None	€25,500.00 €5,500.00 €20,000.00 €0.00 €0.00	2.55% 0.55% 2.00% 0.00% 0.00%
Exit costs on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

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I. Base data for the cost information		
Product	OTC-derivatives /	off exchange) years / EUR
II. Breakdown of cost items		
Entry costs Product costs Service costs B Appual ongoing costs during the maturity	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%
Annual ongoing costs during the maturity None	€0.00	0.00%
Exit costs		
on maturity of the product None	€0.00 €0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
■ Product costs	€11,000.00	1.10%
Service costs	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



^{*}The transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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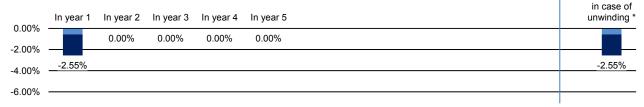
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductNon-deliverable cross-currency swap (client receives fixed, client pays f Type of transaction / execution venue	OTC-derivatives /	off exchange
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product None	€0.00 € 0.00	0.00% 0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costsService costsB	€5,500.00 €20,000.00	0.55% 2.00%

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III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductNon-deliverable cross-currency swap (client receives fixed, client pays	fixed, only final exchange	e of notionals)
Type of transaction / execution venue		
Maturity / currency or currency pair		-
Notional / Reference amount for the following cost details		-
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costsB	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	£11,000.00	1.10%
Service costs B	€40,000.00	4.00%
= 051105 0550	2.3,000.00	

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

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Regarding III. Impact of the costs on the return

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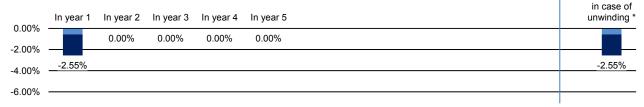
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I. Base data for the cost information				
ProductNon-deliverable cross-currency swap (client receives floating, client pays floating of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR		
II. Breakdown of cost items				
Entry costs Product costs Service costs B	€25,500.00 € 5,500.00 € 20,000.00	2.55% 0.55% 2.00%		
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%		
Exit costs				
on maturity of the product None	€0.00 €0.00	0.00% 0.00%		
if the transaction is unwound prior to maturity	€25,500.00	2.55%		
Product costs	€5,500.00	0.55%		
Service costs B	€20,000.00	2.00%		

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

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Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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I. Base data for the cost information				
Product	OTC-derivatives /	off exchange years / EUR		
II. Breakdown of cost items				
Entry costs Product costs Service costs B Annual ongoing costs during the maturity	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00% 0.00%		
None Exit costs on maturity of the product None	€0.00 €0.00 €0.00	0.00% 0.00% 0.00%		
if the transaction is unwound prior to maturity Product costs Service costs B	€51,000.00 €11,000.00 €40,000.00	5.10% 1.10% 4.00%		

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III. Total costs and impact of the costs on the return

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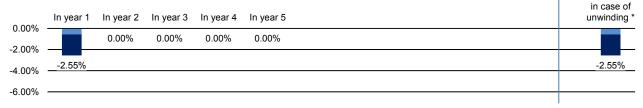
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I. Base data for the cost information			
Product Non-deliverable cross-currency swap (client receives fixed, client pays float	ating, only final exchange	e of notionals)	
Type of transaction / execution venue	• •		
Maturity / currency or currency pair			
Notional / Reference amount for the following cost details	· ·		
		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
II. Breakdown of cost items			
Entry costs	€25,500.00	2.55%	
Product costs	€5,500.00	0.55%	
Service costs	€20,000.00	2.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
■ None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
■ None	€0.00	0.00%	
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Product costs.	€5,500.00	0.55%	
Service costs B	€20,000.00	2.00%	
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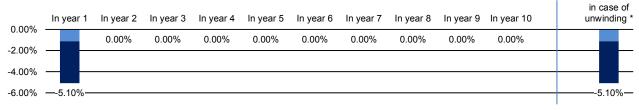
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I. Base data for the cost information			
ProductNon-deliverable cross-currency swap (client receives fixed, client pays float	ating, only final exchange	e of notionals)	
Type of transaction / execution venue	• •	,	
Maturity / currency or currency pair	10 years / EUR		
Notional / Reference amount for the following cost details			
The leading in the leading of the le		21,000,000.00	
II. Breakdown of cost items			
Entry costs	€51,000.00	5.10%	
Product costs	€11,000.00	1.10%	
Service costs	€40,000.00	4.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
■ None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
■ None	€0.00	0.00%	
if the transaction is unwound prior to maturity	€51,000.00	5.10%	
Product costs.	€11,000.00	1.10%	
Service costs B	•	4.00%	
= Set vice costs	€40,000.00	4.00%	

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV

Service costs, also refer to the explanatory notes in section IV

This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. The information set out above represents costs which can be applicable for the specified product structure. Actual costs may vary depending on the structure of the individual contract concerned. Actual costs depend on the changes in market price, the customised maturity and the structure of the product. Any personal taxes that may be incurred, such as investment income tax or withholding tax, are not taken into account in this cost information.

Regarding I. Base data for the cost information

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Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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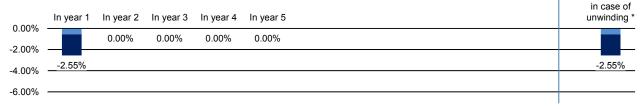
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information				
ProductNon-deliverable cross-currency swap (client receives floating, client notionals)	pays fixed, amo	ortizing, only periodic	exchange of	
Type of transaction / execution venue		OTC-derivatives / off exchange		
Maturity / currency or currency pair Notional / Reference amount for the following cost details		5 years / EUR		
		€	1,000,000.00	
II. Breakdown of cost items				
Entry costs		€25,500.00	2.55%	
Product costs	<mark>A</mark>	€5,500.00	0.55%	
Service costs	B	€20,000.00	2.00%	
Annual ongoing costs during the maturity		€0.00	0.00%	
■ None		€0.00	0.00%	
Exit costs				
on maturity of the product		€0.00	0.00%	
■ None		€0.00	0.00%	
if the transaction is unwound prior to maturity		€25,500.00	2.55%	
■ Product costs	A	€5,500.00	0.55%	
Service costs	В	€20.000.00	2.00%	

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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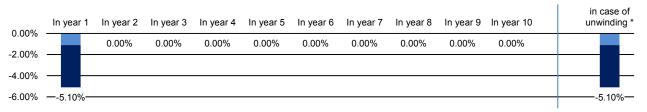
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductNon-deliverable cross-currency swap (client receives floating, client pays fixe notionals)	ed, amortizing, only periodic	c exchange of
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair	10 years / EUR	
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
■ Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
■ Product costs	£11.000.00	1.10%
Service costs	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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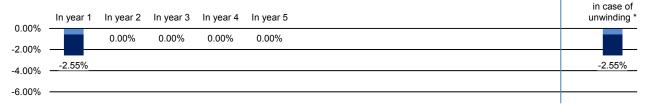
I. Base data for the cost information Product. Non-deliverable cross-currency swap (client receives fixed, client pays fixed, amortizing, only periodic exchange of notionals) Notional / Reference amount for the following cost details......€1,000,000.00 II. Breakdown of cost items **Entry costs** €25,500.00 2.55% €5,500.00 Product costs 0.55% Service costs..... €20,000.00 2.00% Annual ongoing costs during the maturity €0.00 0.00% €0.00 0.00% ■ None **Exit costs** on maturity of the product €0.00 0.00% €0.00 0.00% None if the transaction is unwound prior to maturity €25,500.00 2.55%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

Product costs

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Product costs, also refer to the explanatory notes in section IV Service costs, also refer to the explanatory notes in section IV

€5,500.00

€20,000.00

В

0.55%

2.00%

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Regarding III. Impact of the costs on the return

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I. Base data for the cost information		
Product. Non-deliverable cross-currency swap (client receives fixed, client pays fixed, among the pays fixed,	OTC-derivatives	/ off exchange 0 years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
■ Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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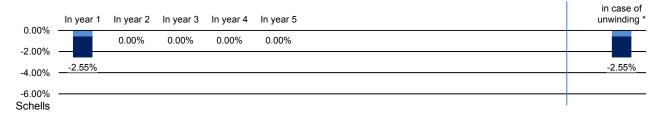
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductNon-deliverable cross-currency swap (client receives floating, client pays floating notionals)	ng, amortizing, only periodic	exchange of
Type of transaction / execution venue		J
Maturity / currency or currency pair		•
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
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Service costs B	€20,000.00	2.00%

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III. Total costs and impact of the costs on the return

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



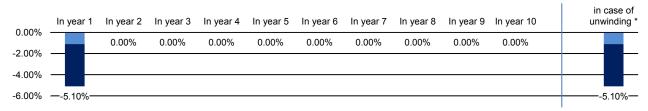
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductNon-deliverable cross-currency swap (client receives floating, client pays floating notionals)	, amortizing, only periodic	exchange of
Type of transaction / execution venue	10	years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity None	€0.00 €0.00	0.00% 0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40.000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding I. Base data for the cost information

The cost information has been calculated as an example on the basis of the data shown in section I. The cost information is provided regardless of whether a deal is entered into or not.

Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductNon-deliverable cross-currency swap (client receives fixed, client pays finotionals)	loating, amortizing, only periodic	exchange of
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair		-
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
■ Product costs	€5,500.00	0.55%
■ Service costs	€20.000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.

0.00%	In year 1	In year 2	In year 3	In year 4	In year 5	in case of unwinding *
-2.00%		0.00%	0.00%	0.00%	0.00%	
	-2.55%					-2.55%
-6.00%						

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Regarding I. Base data for the cost information

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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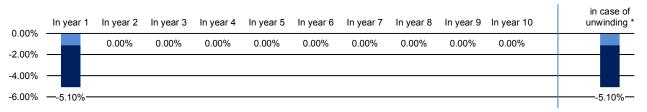
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductNon-deliverable cross-currency swap (client receives fixed, client pays floating notionals)		
Type of transaction / execution venue		J
Maturity / currency or currency pair		,
Notional / Reference amount for the following cost details	€	:1,000,000.00
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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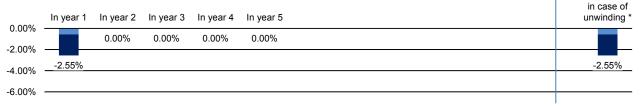
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductZero coupon cross currency swap (amort Type of transaction / execution venue	OTC-derivatives /	off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
■ Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 2.55% (of which service costs account for \leq 20,000.00 or 2.00% and product costs for \leq 5,500.00 or 0.55%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

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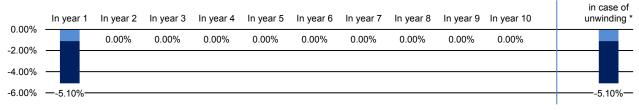
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ProductZero coupon cross currency swap (amortizinç	g, only periodic exchange	of notionals
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair	10 years / EUF	
Notional / Reference amount for the following cost details	€	1,000,000.0
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
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III. Total costs and impact of the costs on the return

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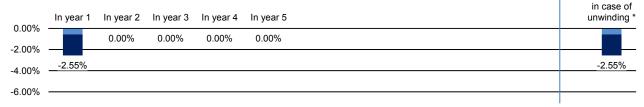
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I. Base data for the cost information		
ProductNon-deliverable zero coupon cross currency swap (amortizin	g, only periodic exchange	e of notionals)
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair	5 years / EUR	
Notional / Reference amount for the following cost details	€	£1,000,000.00
II. Breakdown of cost items		
Entry costs	€25,500.00	2.55%
Product costsA	€5,500.00	0.55%
Service costs	€20,000.00	2.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	2.55%
Product costs	€5,500.00	0.55%
Service costs B	€20,000.00	2.00%

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III. Total costs and impact of the costs on the return

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Regarding II. Breakdown of cost items

This section shows a detailed breakdown of the cost items into entry costs, ongoing costs during the life of the transaction and any exit costs. The entry and exit costs are one-off costs, whereas the ongoing costs are incurred over the entire maturity and are shown as an annual rate. The cost items, including the percentages, have been calculated on the basis of the example notional amount. Actual costs depend on the individual structure of the product and the market conditions applicable at the time the contract is entered into. The product can be unwound prior to the maturity date only if an agreement is reached between the two parties. Depending on the market performance of the transaction, the customer may be required to pay an unwind price as a precondition for any early termination of the product. The unwind price is not determined solely on the basis of the theoretical value of the transaction and calculated on the unwind date on the basis of market data and/or standard market pricing models in conjunction with Deutsche Bank AG internal calculation methodologies which may include a further margin in return for the early unwind. The entry costs have therefore been used as the basis for assumptions about the costs in connection with an early termination of the product. No ongoing costs are incurred in relation to this product during its lifespan.

Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

- A Product costs: The bank's purchase costs which can comprise of the costs of creating the product and include, for example, the Bank's hedging and structuring costs as well as the trader spread.
- Service costs: The bank's costs charged for the investment service(s) and/or ancillary services provided to the client and includes, for example, the sales spread.

Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



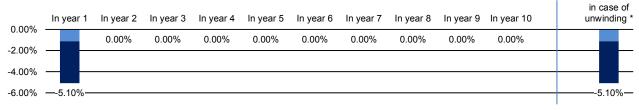
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	g, only periodic exchange	e of notionals)
Type of transaction / execution venue	OTC-derivatives /	off exchange
Maturity / currency or currency pair	10 years / EUR	
Notional / Reference amount for the following cost details	€	1,000,000.00
II. Breakdown of cost items		
Entry costs	€51,000.00	5.10%
Product costsA	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%
Annual ongoing costs during the maturity	€0.00	0.00%
None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5.10%
Product costs	€11,000.00	1.10%
Service costs B	€40,000.00	4.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 51,000.00 or 5.10% (of which service costs account for \leq 40,000.00 or 4.00% and product costs for \leq 11,000.00 or 1.10%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

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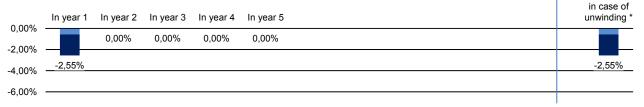
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
Product	OTC-derivative	es / off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	25,500.00%
■ Product costsA	€5,500.00	5,500.00%
Service costs	€20,000.00	200.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	25,500.00%
■ Product costs	€5,500.00	5,500.00%
Service costs B	€20,000.00	200.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 25,500.00% (of which service costs account for \leq 20,000.00 or 200.00% and product costs for \leq 5,500.00 or 5,500.00%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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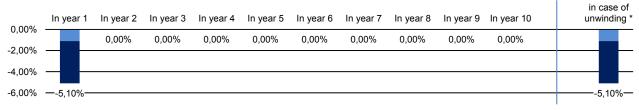
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

ProductCross-currency swap (client receives fixed, client pays fixed,	nitial and final exchar	nge of notionals
Type of transaction / execution venue	OTC-derivatives / off exchange	
Maturity / currency or currency pair Notional / Reference amount for the following cost details		
		€1,000,000.0
II. Breakdown of cost items		
Entry costs	€51,000.00	5,100.00%
Product costsA	€11,000.00	1,100.00%
Service costs	€40,000.00	400.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€51,000.00	5,100.00%
■ Product costs	€11,000.00	1,100.00%
Service costs	€40,000.00	400.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to €51,000.00 or 5,100.00% (of which service costs account for €40,000.00 or 400.00% and product costs for €11,000.00 or 1,100.00%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding I. Base data for the cost information

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Regarding III. Impact of the costs on the return

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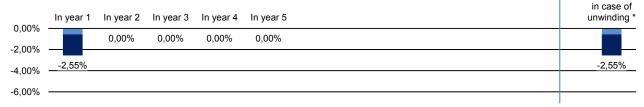
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays fixed, amortizing, initia	al and periodic excha	nge of notionals)
Type of transaction / execution venue	OTC-derivatives / off exchange	
Maturity / currency or currency pair Notional / Reference amount for the following cost details		5 years / EUR
		€1,000,000.00
II. Breakdown of cost items		
Entry costs	€25,500.00	25,500.00%
Product costsA	€5,500.00	5,500.00%
Service costs B	€20,000.00	200.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	25,500.00%
Product costs	€5,500.00	5,500.00%
Service costs B	€20,000.00	200.00%

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III. Total costs and impact of the costs on the return

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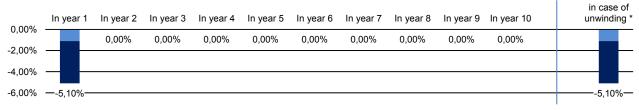
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I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays fixed, amortizing, initi Type of transaction / execution venue	OTC-derivative	s / off exchange .10 years / EUR
II. Breakdown of cost items		
Entry costs	€51,000.00	5,100.00%
Product costsA	€11,000.00	1,100.00%
Service costs B	€40,000.00	400.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
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Product costsA	€11,000.00	1,100.00%
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III. Total costs and impact of the costs on the return

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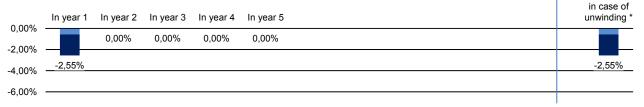
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I. Base data for the cost information		
Product	OTC-derivative	es / off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	25,500.00%
Product costsA	€5,500.00	5,500.00%
Service costs B	€20,000.00	200.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	25,500.00%
Product costsA	€5,500.00	5,500.00%
Service costs B	€20,000.00	200.00%

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to \leq 25,500.00 or 25,500.00% (of which service costs account for \leq 20,000.00 or 200.00% and product costs for \leq 5,500.00 or 5,500.00%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

Information in this cost document may deviate from cost information provided in other sales documents (i.e. sales prospectus, key investor information documents and key information documents). A reason might be that cost information in these documents also take into account service costs such as inducements, costs for the operation of an investment account etc. Furthermore and with respect to Directive 2014/65/EU ("MiFID 2 – Directive") beginning Jan. 3rd 2018 additional guidelines regarding cost disclosure on a product level may exist. Therefore product costs in this cost information may deviate from cost information given in sales documents due to differing cost methodologies.



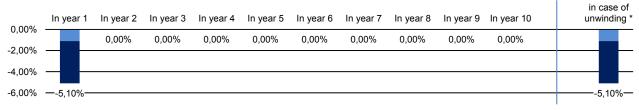
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

Product Cross surronay away (client receives fixed, client	nove fixed, only final evolution	ac of notionals)		
Product		-		
		•		
		€1,000,000.00		
II. Breakdown of cost items				
Entry costs	€51,000.00	5,100.00%		
Product costs	€11,000.00	1,100.00%		
Service costs B	€40,000.00	400.00%		
Annual ongoing costs during the maturity	€0.00	0.00%		
■ None	€0.00	0.00%		
Exit costs				
on maturity of the product	€0.00	0.00%		
■ None	€0.00	0.00%		
if the transaction is unwound prior to maturity	€51,000.00	5,100.00%		
■ Product costs	€11,000.00	1,100.00%		
Service costs	€40.000.00	400.00%		

A transaction can be unwound prior to the maturity date only if an agreement is reached between the two parties.

III. Total costs and impact of the costs on the return

At the closing of the transaction estimated total costs amount to €51,000.00 or 5,100.00% (of which service costs account for €40,000.00 or 400.00% and product costs for €11,000.00 or 1,100.00%), all of which are incurred on purchase of the product. This amount frequently does not have to be paid separately; it is factored into the terms and conditions of the transaction and therefore reduces the market value of the product accordingly.



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Each cost item has been assigned a code letter, which refers to relevant additional information on the type of cost and payment terms and conditions and are as follows:

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Regarding OTC-derivatives, both product and service costs frequently do not have to be paid separately; they are factored into the terms and conditions of the transaction.

Regarding III. Impact of the costs on the return

The estimated total costs have been calculated on the basis of the cost items shown in section II and the assumed product maturity. The chart shows the distribution of the costs over the maturity period of the product. The information in the chart is presented on an annual basis starting from the beginning of the transaction. The costs are shown as percentages, based on the notional as mentioned in section II. The first year of the transaction includes the entry costs plus the ongoing costs for the first year, the subsequent years each include the ongoing costs. The final year includes the proportionate ongoing costs plus the exit costs on maturity. Each column in the chart shows both product and service costs.

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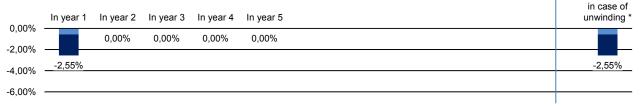
This cost information provides an overview of the costs associated with the purchase of the product and follow-up costs. It is based on various assumptions and estimates. Please make sure that you also refer to the important explanatory notes in section IV.

I. Base data for the cost information		
ProductCross-currency swap (client receives fixed, client pays fixed, amortizing Type of transaction / execution venue	OTC-derivative	es / off exchange 5 years / EUR
II. Breakdown of cost items		
Entry costs	€25,500.00	25,500.00%
■ Product costsA	€5,500.00	5,500.00%
Service costs	€20,000.00	200.00%
Annual ongoing costs during the maturity	€0.00	0.00%
■ None	€0.00	0.00%
Exit costs		
on maturity of the product	€0.00	0.00%
■ None	€0.00	0.00%
if the transaction is unwound prior to maturity	€25,500.00	25,500.00%
■ Product costsA	€5,500.00	5,500.00%
Service costs B	€20,000.00	200.00%

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III. Total costs and impact of the costs on the return

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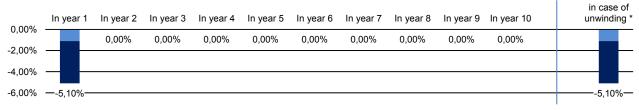
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I. Base data for the cost information			
Product	• •	•	
Type of transaction / execution venue	•		
		•	
		€1,000,000.00	
II. Breakdown of cost items			
Entry costs	€51,000.00	5,100.00%	
Product costs	€11,000.00	1,100.00%	
Service costs	€40,000.00	400.00%	
Annual ongoing costs during the maturity	€0.00	0.00%	
■ None	€0.00	0.00%	
Exit costs			
on maturity of the product	€0.00	0.00%	
■ None	€0.00	0.00%	
if the transaction is unwound prior to maturity	€51,000.00	5,100.00%	
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