



# Terms and conditions for SEPA instant payments at Deutsche Bank AG (hereinafter: “Bank”)

Version dated: 01/2021

The present translation is provided for the customer's convenience only. The original German text of the Terms and Conditions for SEPA Instant Payments (Bedingungen für den SEPA-Echtzeitüberweisungsverkehr) is binding in all respects. In the event of any divergence between the English and the German texts, constructions, meanings or interpretations, the German text, constructions, meanings or interpretations shall govern exclusively.

**The following terms and conditions apply to the execution of customers' orders using the SEPA Instant Payments scheme. To the extent not otherwise stipulated below, the Terms and Conditions for Credit Transfers also apply.**

## 1 General

### 1.1 Main characteristics

The Customer may instruct the Bank to transfer within seconds, via SEPA Instant Payment, a monetary amount in euros within the Single Euro Payments Area (SEPA, see Annex) to the payment service provider of the recipient if such service provider uses the SEPA Instant Payment scheme. The payment service provider of the recipient is required to make the payment amount available to the recipient immediately.

### 1.2 Order limit

Orders are subject to a limit, which is stipulated in the Bank's List of Prices and Services for Corporate Clients.

### 1.3 Receipt of order

In derogation of no. 1.4 of the Terms and Conditions for Credit Transfers, the Bank maintains the business operations necessary to execute orders all day on every calendar day of a given year.

### 1.4 Refusal

Supplemental to no. 1.7 of the Terms and Conditions for Credit Transfers, the Bank will promptly refuse to execute an order if the payment service provider of the recipient does not use the scheme.

### 1.5 Maximum period for execution

#### 1.5.1 Time limit

In derogation of nos. 2.2.1 and 3.2 of the Terms and Conditions for Credit Transfers, the Bank is required to ensure that the amount to be transferred is received by the payment service provider of the recipient immediately upon completion of processing by it, within a few seconds.

#### 1.5.2 Commencement of execution period

The execution period begins also for orders outside the European Economic Area in accordance with no. 2.2.2 of the Terms and Conditions for Credit Transfers.

### 1.6 Notification of refusal to execute

The Bank will notify the customer promptly if the payment service provider of the recipient refuses to execute the credit transfer.

## Annex: List of states and territories belonging to the SEPA

### States of the European Economic Area (EEA)

Member states of the European Union: Belgium, Bulgaria, Denmark, Germany, Estonia, Finland, France (incl. French Guiana, Guadeloupe, Martinique, Mayotte, Réunion), Greece, Ireland, Italy, Croatia, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Sweden, Slovakia, Slovenia, Spain, Czech Republic, Hungary, Cyprus.

Further states: Iceland, Liechtenstein, Norway.

### Other states and territories:

Andorra, Guernsey, Isle of Man, Jersey, Monaco, San Marino, Saint-Pierre & Miquelon, Switzerland, United Kingdom of Great Britain and Northern Ireland (incl. Gibraltar), Vatican City