Product Information Document on Financial Instruments pursuant to the German Securities Trading Act (WpHG)

This document provides an overview of the key characteristics of this security. It explains in particular how it works and the risks involved. Please read the following information carefully before you make an investment decision. Last updated: 04/06/2020

AMAZON.COM INC share

Product type: Share  Industry: Broadline Retailers
Issuer (Issuer of the share): AMAZON.COM INC  Homepage: www.amazon.com
WKN: 906866  Trading centre: Frankfurt / Open Market
ISIN: US0231351067  Index: (among others) S&P 500

1. Product description/how it works

When investors purchase a share they become shareholders and thus own a part of the respective company. Therefore, the shareholder participates in the business development of the respective company. The share affords the shareholder statutory and contractual rights. These include the right to a portion of the profits (dividend), subscription rights in the event of capital increases, and the right to information and to vote at the annual general meeting.

2. Product data

Registered office of the issuer: USA  Reporting currency: US Dollar (USD)
Exchange listing: Frankfurt / Open Market  Smallest tradable unit: 1 share

3. Risks

Industry risk
The investor is exposed to the risk of the share price falling as a result of developments within the industry. The investor makes a loss if he sells for less than the acquisition price.

Price risk
The investor is exposed to the risk that over the investment period, the value of the share may fall or be negatively impacted by various factors, especially the factors affecting market price specified in section 4 (Availability) below, and may be well below the purchase price.

Issuer/credit risk
The investor is subject to the risk of the issuer becoming overindebted or insolvent. It is possible that all of the capital invested will be lost.

Delisting of company/revocation of authorisation
The investor is subject to the risk of the share no longer being traded on the exchange if the company is delisted or if authorisation for the share is revoked. This can make it difficult or impossible for the investor to sell the share or the sale price may be considerably reduced.

Dividend risk
The investor is exposed to the risk of the issuer paying a smaller dividend than expected or none at all.

Liquidity risk
The investor is exposed to the risk that no, or hardly any, exchange or OTC trading will take place for this share. This would mean either that the share cannot be sold at all or that it can only be sold at a considerably reduced price.

Currency risk
Investors are exposed to the risk that the exchange rate of the product’s currency may change to their disadvantage.

4. Availability

Tradability
This share can usually be bought or sold on the stock exchange or as an over-the-counter transaction.

Factors affecting market price over the term
The following factors in particular can lead to a reduction in the price of the share:

- A negative economic situation for the issuer (company-specific factors)
- Pessimistic expectations on the part of market participants with regard to the future development of the company, the industry or the entire economy
- A loss in value of the domestic currency of the share – this has a negative effect on the euro price development of the share
- A negative general price development on the equities market
- A low level of available liquidity for share investments as a whole
- Negative political and psychological factors, especially in crisis situations
- A negative state of the overall economy or of the relevant sales markets (systemic factors)

Conversely, there are factors that can lead to an increase in the price of the share. Individual market factors can reinforce each other or cancel each other out.

5. Illustrative scenario

The following scenario does not constitute an indicator of the actual development of the share’s price. It is based on the following assumptions:

1. EUR 10,000 is used to buy a corresponding number of shares.
2. The holding period is one year.
3. It is assumed that the issuer does not pay any dividends during the holding period.
4. Standardised costs in the following amounts:
   - standard market acquisition costs such as commission (1.0% of the invested amount)
   - follow-on costs such as securities account fees (0.2% p.a. of the invested amount) during the holding period for an assumed holding period of 12 months
   - Sales costs (1.0% of the sales proceeds)

The actual costs incurred by the investor may deviate (in certain circumstances significantly) from the costs in the illustrative scenario.

5. The purchase and the sale take place in Germany.
6. Tax effects have not been taken into account in the scenario.

<table>
<thead>
<tr>
<th>Invested amount</th>
<th>Share Price development</th>
<th>Sales proceeds</th>
<th>Costs</th>
<th>Sales proceeds less costs</th>
<th>Gain/loss</th>
<th>Result for the investor</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 10,000</td>
<td>+10.00%</td>
<td>EUR 11,000</td>
<td>EUR 230</td>
<td>EUR 10,770</td>
<td>EUR 770</td>
<td>positive</td>
</tr>
<tr>
<td>EUR 10,000</td>
<td>+2.22%</td>
<td>EUR 10,222</td>
<td>EUR 222</td>
<td>EUR 10,000</td>
<td>+/- 0</td>
<td>neutral</td>
</tr>
<tr>
<td>EUR 10,000</td>
<td>-10.00%</td>
<td>EUR 9,000</td>
<td>EUR 210</td>
<td>EUR 8,790</td>
<td>- EUR 1,210</td>
<td>negative</td>
</tr>
</tbody>
</table>

6. Costs/sales commission

Acquisition costs:
If the transaction is carried out in the name of Deutsche Bank AG or DB Privat- und Firmenkundenbank AG with a third party (commission transaction) for the investor’s account, depending on the securities account model, the charge comprises a transaction fee plus an additional fee. Where a transaction fee is agreed, it ranges between EUR 2 and EUR 29. The additional charge ranges between 0.1% and 1.0% of the purchase price, whereby a minimum fee per transaction is agreed, which, depending on the securities account model, ranges between minimum EUR 15 and where applicable, up to EUR 99. Depending on the securities account model, the charge for commission trading, in addition to third-party costs and outlays (e.g. exchange fees), is listed separately on the securities contract note.

If the transaction between the investor and Deutsche Bank AG or DB Privat- und Firmenkundenbank AG is agreed at a fixed or determinable price (fixed-price transaction), this price includes all purchase costs and usually contains proceeds for Deutsche Bank AG or DB Privat- und Firmenkundenbank AG, depending on with which bank the fixed-price transaction has been arranged.

Ongoing costs
The investor is charged fees for the custody of the shares in the securities account as agreed with Deutsche Bank AG or DB Privat- und Firmenkundenbank AG. The amount depends on the given securities account price model agreed with the investor. Further follow-on costs may be incurred (e.g. costs of selling).

7. Taxation

Investors should seek the advice of a tax professional to clarify the individual tax effects of acquiring, holding and selling the share. The tax treatment depends on the investor’s personal circumstances and may change in the future. Additional tax information can be found at https://www.deutsche-bank.de/pfb/content/fk_rechtliche_hinweise.html#myaccordion_7555 (available in German only).

8. Other notes

The product information in this Product Information Document does not constitute a recommendation to acquire or sell the share and cannot take the place of advice tailored to the investor from the bank or an investment advisor. This product information document contains key information on this share. Further detailed information is available on the issuer’s website. General information on equities is contained in the brochure "Basic information on Securities and other Investments", which can be requested from the bank by investors.